

**TOWN OF KENDALL
SPECIAL MEETING**

Wednesday, November 15, 2017, 7:00 P.M.

Supervisor Cammarata called the meeting to order at 7:00 p.m. and led the Pledge of Allegiance.

ROLL CALL

Councilwoman Flow	present
Councilman Martin	excused
Councilman Newell	present
Councilwoman Szozda	excused
Supervisor Cammarata	present

SUPERVISOR'S REMARKS

Thanks expressed to Department Heads for help with budget preparation.
Pleased with the results.

PUBLIC COMMENT

Mr. Lofthouse asked how many people attended the Budget Hearing.

Supervisor Cammarata said about five, and only one question was asked, having to do with the increase of the summary account for Water District Five, and the answer was that it had to do with the refunding of the water districts. The refunding resulted in a decrease of \$320,000 overall for the life of the water district loans.

RESOLUTIONS

Councilman Newell made the following motion, seconded by Councilwoman Flow:

RESOLUTION 96-1117 TOWN OF KENDALL WATER DISTRICT SEVEN BUDGET MODIFICATION

Whereas, the Town of Kendall developed the budget for the Water District No. 7 project based on estimates for the cost for the Net Interest Expense, and

Whereas, the actual costs for the Net Interest Expense will be more than the current budgeted amount.

Be it resolved that the Town Board hereby authorizes an increase in the budget for the Net Interest Expense of \$7,475, from \$1,825 to \$9,300, with a corresponding decrease in the Contingency.

Discussion: Clerk Richardson asked if this is in reference to the 2017 or 2018 budget. Supervisor Cammarata said, "It does not pertain to either. It is a projection for what we are doing in the water district so that we don't charge the people interest expense in 2018. In the 2018 budget there is zero interest expense for Water District Seven. If we didn't do this, we would have had to charge them interest. When we initially did the contingency plan for Water District Seven there was an excess amount of money in the contingency, and we didn't increase enough in the net interest expense, so what we are doing is moving the money that was in that account so when we complete Water District Seven, we will have that money available to us. We have to send this resolution to the USDA."

Councilman Newell asked if these numbers are being changed in the 2017 Budget. Supervisor Cammarata said, “No. There is no budget for it. It is not a budget as we know it. It is a projected budget that we send to the USDA.”

Councilman Newell said, “It is a budget for the water district project. Maybe we should word it to be clear.”

Supervisor Cammarata said the wording came from LaBella Associates, but could be changed.

Councilman Newell suggested, and revised his motion to read:

Whereas, the Town of Kendall developed the water district budget for the Water District No. 7 project based on estimates for the cost for the Net Interest Expense, and

Whereas, the actual costs for the Net Interest Expense will be more than the current budgeted amount,

Be it resolved that the Town Board hereby authorizes an increase in the water district budget for the Net Interest Expense of \$7,475, from \$1,825 to \$9,300, with a corresponding decrease in the Contingency.

Councilwoman Flow seconded this amended motion.

Supervisor Cammarata asked for vote, resulting in all ayes and declared the motion carried.

Councilwoman Flow made the following motion, seconded by Councilman Newell:

RESOLUTION 97-1117 ADOPTING THE 2018 BUDGET

BE IT HEREBY RESOLVED to adopt the 2018 Town of Kendall Budget, as presented and attached, and to make copies available in the Town Clerk’s office and posted to the town website for public inspection.

Supervisor Cammarata called for a roll call vote, with the following results:

Councilwoman Flow	aye
Councilman Martin	absent
Councilman Newell	aye
Councilwoman Szozda	absent
Supervisor Cammarata	aye

Motion carried.

With no further business coming before the Board, Councilman Newell motioned to adjourn, seconded by Councilwoman Flow; all ayes. Meeting adjourned at 7:12 p.m.

Respectfully Submitted,

Amy K. Richardson
Kendall Town Clerk

